BY THOS. J. OWEN & SON, INC.

Sold for account of DAVID E. BETTS AND MILTON F. CLOGG, SUBSTITUTE TRUSTEES

Real Estate Auctioneers and Appraisers

SUITE 700, 1111 E STREET, N.W. WASHINGTON, D. C. 20004

202-628-3090

JUNE 23, 1975

No. 25,472 Equity

TRUSTEE'S SALE

OF VALUABLE IMPROVED REAL PROPERTY IN FREDERICK COUNTY, MARYLAND

Under and by virtue of the power-and authority contained in a certain Deed of Trust from GSL Associates, Inc., a District of Columbia Corporation, to Richard A. Kohr and Barbara L. Zendle, Trustees, dated June 27, 1973 and recorded among the Land Records for Frederick County, Maryland, amended by a Correction Deed of Trust dated April 17, 1974 and recorded among the Land Records of Frederick County, Maryland, on May 14, 1974 in Liber 938 at Folio 905, the undarsigned Substituted Trustees, David E. Setts and Milton F. Clogg, who have been so appointed by Deeds of Appointment dated March 6, 1975 and recorded March 10, 1975 at 10:01 A.M., and dated March 20, 1975 and recorded March 24, 1975 at 12:11 P.M., will on:

MONDAY, JUNE 23, 1975

AT 10:30 O'CLOCK A.M. atter for sale at public auction in front of the main entrance. of the Court House, Frederick, Maryland, all of the land described in the aloresaid Deed of Trust and the Correction Deed of Trust, together with the improvements now areclad thereon. Copies of the meles and bounds description are available for study at the office of the Trustees, 22 West Jaliarson Street, Rockville, Maryland, baiween 9:00 o'clock a.m. and 5.60 o'clock p.m., Monday through Friday. Said property is located on Baughman's Lane and may be reached by following interstate 270 North, exit on U.S. 15 North, exit on U.S. 40 West, take the first right hand turn at Baughman's Lane. The property is approximately threequarters of a mile along Baughman's Lane on the lait side of the road. The approximate distance from Washington is 45 miles and from Baltimore City, 47 miles. Said improvements consist of 42 lownhouse dwelling units which are in various stages of completion. The approximate percentage of com-

100% eight (3) units 54% two (2) units two (2) units 90% tinu (1) eno 50% six (6) units 88% four (4) units 💛 45% one (1) unit seven (7) units 85% tour (4) units 40% 55% seven (7) units Said units are sold "as is" and are available for inspection. TERMS OF SALE

plation of construction of the units is as follows:

A deposit of fifteen thousand and no/100 Dollars (515,-000.00), in cash, certified check or check acceptable to the Trustees, will be required of the purchaser at the time of sale. Balance of the Purchase price shall be paid in cash within (5) days of the final ratification of sale by the Circuit Court for Frederick County, Maryland, with interest at the rate of eight per centum (8%) per annum from the day of sale until the time of payment; otherwise, the deposit shall be forteited and the property resold at the risk and cost of the delauiting purchaser.

Adjustments of all taxes, water rents, sewer rents, insurance, and all other public charges and assessments shall be made as of the date of sale and thereafter assumed by the purchaser.

Title examination, conveyancing, recording fees, state revenue stamps, state and county transfer taxes and ali other costs, incident to the settlement, are to be paid by the purchaser.

DAYID E. BETTS and MILTON F. CLOGG, . . Substituted Trustees Bells, Clogg & Murdock James Henry Murdock Attorney for Trustees 22 West Jelferson Street Rockville, Maryland, 20850

on June 29, 1973, in Liber 916 at Folio 873, and being This is to certify that the property described in the attached advertisement was sold at public auction to:

CAPITAL MORTGAGE INVESTMENTS

for....\$2,063,000.00

*****CHARGES****

To auctioneer...\$150.00

THOS. J. OWEN & SON, INC.

Charles J. Kay

Thos. J. Owen & Son, Inc., receives compensation from the STAR for services rendered in the preparation, scheduling, proofing and guaranteeing payment of advertising.